

**Inter-Secretariat Working Group on Price Statistics (IWGPS)
Meeting Minutes
June 12, 2018**

Attendance

- Paulus Konijn (Eurostat)
- Jens Mehrhoff (Eurostat)
- Jarko Pasanen (Eurostat)
- Robert Dippelsman (IMF)
- Margarida Martins (IMF)
- Peter van de Ven (OECD)
- Anne-Sophie Fraise (OECD)
- Carsten Boldsen (UNECE)
- Nada Hamadeh (Chair, World Bank)
- Yuri Dikhanov (World Bank)
- William Vigil-Oliver (World Bank)

Agenda

- 1- CPI manual update: timetable; chapter review assignments; and next steps
- 2- IWGPS face-to-face meeting: timing and venue
- 3- Preparations for 2019 UNSC session on Price Statistics

Agenda item 1: CPI manual update: timetable; chapter review assignments; and next steps

The IMF reported on the status of the CPI manual update. It informed that the availability of the Technical Expert Group (TEG-CPI) members will be an issue if the current CPI manual update timetable is further delayed. IMF also noted that, per the current timetable, the global consultation process that will be led by UN Statistics Division (UNSD) will take place during November and December 2018, prior to submitting the updated manual for endorsement by the United Nations Statistical Commission (UNSC) in March 2019. According to UNSD, the global consultation and the IWGPS review of the Manual may overlap, if needed. IWGPS members noted that the timetable is very tight, and that the IWGPS should be ready to postpone the UNSC endorsement of the updated manual if material quality issues are identified during the IWGPS review process.

Agreements and conclusions:

- IMF will circulate an updated timeline for the CPI Manual update. (see Annex 1)
- Endorsement of the updated manual by the 2019 UNSC is still the objective; however, if material quality issues are identified during the IWGPS review process, then this endorsement will have to be postponed.
- IMF will circulate updated chapter review assignments for the CPI Manual update. (see Annex 2)
- IWGPS members will send written comments on their chapter review assignments to Margarida Martens (IMF) and Brian Graf (TEG-CPI) by end-September 2018. If comments are available before this date, these should be sent as soon as they are available.
- Chapter authors will be requested to revise their chapters and resolve any remaining issues directly with the reviewer(s).

Agenda item 2: IWGPS face-to-face meeting: timing and venue

An IWGPS face-to-face meeting will take place in the second half of October 2018, after the IWGPS review process, to discuss the IWGPS findings and comments. During this meeting, the IWGPS will decide if the updated CPI Manual has any material quality issues that cannot be addressed in time to maintain the objective of endorsement by the 2019 UNSC.

Agreements and conclusions:

- An IWGPS face-to-face meeting will take place in the second half of October 2018. The World Bank will propose few date options, for the IWGPS' consideration.
- Europe was suggested as the preferred location, and OECD proposed to host the meeting in Paris.

Agenda item 3: Preparations for 2019 UNSC session on Price Statistics

The World Bank noted that a Price Statistics session will take place during the 2019 UNSC. For this session, two reports are envisioned: a report by the IWGPS and another by the Ottawa Group on their respective activities. The reports need to be submitted to UNSD by early November 2019. It was noted that it may be appropriate to submit a joint report by the IWGPS and the Ottawa Group.

Agreements and conclusions:

- The 2017 IWGPS progress report to the UNSC will be used as a starting point to prepare the 2019 IWGPS report. The World Bank will circulate the report with indications to IWGPS agencies to update their relevant sections.
- UNECE will contact UNSD and the Ottawa Group Secretariat to confirm whether a joint report by the IWGPS and Ottawa Group can be submitted to the UNSC.

Annex 1: Updated timeline for the CPI Manual Update

(Circulated by IMF on June 12, 2018)

REVISED JUNE 12, 2018	Jun-18			Jul-18			Aug-18			Sep-18			Oct-18			Nov-18			Dec-18			Jan-19			Feb-19			Mar-19			Apr-19			May-19			Jun-19		
	1 to 14	15 to 30	1 to 14	15 to 31	1 to 14	15 to 31	1 to 14	15 to 31	1 to 14	15 to 30	1 to 14	15 to 31	1 to 14	15 to 30	1 to 14	15 to 30	1 to 14	15 to 31	1 to 14	15 to 31	1 to 14	15 to 28	1 to 14	15 to 28	1 to 14	16 to 31	1 to 14	16 to 30	1 to 14	16 to 31	1 to 14	16 to 31	1 to 14	16 to 31					
Comments to be sent to authors (IMF/editor)																																							
consultation of compilers and users																																							
IWGPS review																																							
Edit (editor)																																							
Incorporation of comments from IWGPS																																							
IWGPS meeting																																							
Submission of paper presenting the Manual to UNSD																																							
Formal consultation of countries (UNSD)																																							
Incorporation of comments from formal consultation of countries (UNSD)																																							
Final review (IWGPS/TEG)																																							
Document ready for UNSC (white cover version)																																							
Copy/Edit (IMF COM)																																							
Indexing (IMF COM)																																							
Typesetting (IMF COM)																																							

Annex 2: Updated chapter review assignments for the CPI Manual update, by IWGPS Agency

(Circulated by IMF on June 12, 2018)

- **EUROSTAT**: chapters 1, 4 (primary reviewer), 8 (primary reviewer), 9 (primary reviewer), and 10 (primary reviewer)
- **ILO**: chapters 3 (primary reviewer), and 13 (primary reviewer).
- **IMF**: chapters 4 (primary reviewer), 5 (primary reviewer), 6, 7, 8, 10, 11 (primary reviewer).
- **OECD**: chapters 1 (primary reviewer), 2 (primary reviewer), 3, 6 (primary reviewer) and 14 (primary reviewer).
- **UNECE**: chapters 2, 5, 7 (primary reviewer), 8 (primary reviewer), and 9 (primary reviewer).
- **WORLD BANK**: chapters 1 (primary reviewer), and 10 (primary reviewer).

Chapter	EUROSTAT	ILO	IMF	OECD	UNECE	World Bank
1. An introduction to consumer price index methodology	*			*		*
2. Concepts, scope and uses of consumer price indices				*		
3. Expenditure weights and their sources		*				
4. Sampling	*		*			
5. Price collection			*			
6. Adjusting for quality change				*		
7. Item substitution, sample space and new products					*	
8. Calculating consumer price indices in practice	*				*	
9. Updating the weights and linking of series	*				*	
10. Scanner data	*					*
11. Some special cases			*			
12. Errors and bias						
13. Quality management and reporting		*				
14. Publication, dissemination and user relations				*		