

PRODUCTION AND PRICES ⁽¹⁾

Cost of Living and Retail Prices

IF the various countries for which index numbers of the cost of living are given in table I are arranged according to the fluctuations in the cost of living in recent months, they fall into the following groups :

(a) Countries where the cost of living index numbers are definitely falling : all the non-European countries, the United Kingdom, and the ex-neutral European countries. In these, prices are falling for all the groups of commodities, except rents, which are still rising or are stationary.

(b) Countries where the cost of living index numbers have, on the whole, been falling in recent months but with irregular fluctuations : Belgium, France, Italy, and Finland. In Italy and Finland the rise, which was considerably higher than that in France or Belgium, does not yet seem to have been completely checked. With regard to the separate groups of commodities, almost only in foodstuffs has the fall in these four countries been at all general, and this group has in general been the determining factor in the recent decline in the cost of living index numbers. Most of the other groups are still rising or have been stationary in recent months.

(c) Countries where prices are still definitely rising : Czechoslovakia, Germany, and Bulgaria ; Austria and Poland, where the rise is enormous.

An attempt has been made in table IX below to bring out the relation between the fluctuations in the cost of living index numbers and those of the main groups of commodities over the last three years, during which period the general tendency was first upwards and then downwards. The table contains only countries which publish data for the four main groups, namely, foodstuffs, clothing, heating and lighting, rent. Germany, Austria, Italy, and Finland, where prices were still rising in December 1921, have been omitted.

In those countries where the fall has been in progress since 1921 the general course of prices is sufficiently clear. There was at first a quite general rise during 1919 and the beginning of 1920, with only some slight seasonal fluctuations. As a rule the rise was greatest for clothing, except in the Scandinavian countries, where it was still higher for heating and lighting. Clothing and foodstuffs fell first, and with them the general cost of living index number. In some countries clothing began to fall slightly before foodstuffs ; when this happened the general index number did not fall with it. The fall in heating and lighting came a few months later than that in the first two groups ; the rent index number was still rising at the end of 1921.

There is considerable divergence between the fluctuations in the general cost of living index number and the food index number, which latter, failing other data, is often taken as an approximate measure of

(¹) For the sake of convenience and of comparison between the two editions of the *Review*, the French alphabetical order of countries has been adopted in this and the following sections.

the cost of living. Up to about the end of 1920, in fact, the food index number remained above the cost of living index number, which was held back by the slow rate at which rents rose. In 1921, with rents still rising and all other commodities falling more slowly than food, the food index number fell below the cost of living index number and has since remained below it.

On the basis of these figures, therefore, it appears that when food prices are taken as a measure of the cost of living—as has to be done in several cases—the resulting estimate is likely to be too high towards the end of a period of rising prices and too low when prices have been falling for some months.

NOTE ON THE METHODS OF COMPILING THE COST OF LIVING INDEX NUMBERS IN THE TABLES

The following tables show for certain months from 1914 to 1922 the index numbers of the cost of living in different countries and the index numbers of the chief groups of commodities used in calculating the general index number (food, clothing, heating and lighting, and rent). No figures are given for the remaining items, which are generally classified under the term "miscellaneous", as the items included in different countries are too varied to permit of any comparison. In Canada, for instance, laundry starch is the only item included in addition to the chief groups, while the United States includes forty-four additional items. The number of countries given in the different tables varies according to the information available. Several countries only publish an index number for food, while others omit clothing, and sometimes even rent.

The index numbers in tables I to V have a pre-war base period. Wherever possible, the common base July 1914=100 has been taken. In addition, tables VI and VII give index numbers calculated for a post-war base period, which, wherever possible, is taken as December 1920=100.

A short account of the scope of the index number and the method of compilation used, together with a list of sources, is given in the last number of the *Review* (2). A reference to this will show considerable differences exist, not only in the number and kind of articles included and the sources from which prices are collected, but also in the methods employed, especially in the systems of weighting used. It is therefore necessary to insist on caution in using the figures for comparison between countries.

N. B. The note on Canada in the last number of the *Review* should, for use with these tables, read as follows:

Canada: *Labour Gazette of Canada.*

A more complete index number of the cost of living has recently been calculated, which, in addition to foodstuffs (29), heating and lighting (5), and rent, contains also clothing (including footwear) and miscellaneous (household supplies, furniture, furnishings, etc.). This new index number is given in table I instead of the earlier one, and the clothing index number has been added to table III. Prices for food and heating and lighting are reported by correspondents of the *Labour Gazette*. In addition the Dominion Bureau of Statistics has itself since 1921 secured figures for food from retail dealers.

For rent, reports of correspondents are checked by special inquiries made from time to time. For clothing, household supplies, furniture, etc., the prices are reported by a number of representative retail dealers. System of weighting: theoretical pre-war budget. In tables I and III the base is 1914, no figures having been published for July 1914; the index numbers for 1914 to 1919 refer to December. In the other tables (II, IV, and V) the monthly index numbers refer to the 15th of the month until the end of 1920, after the 1st of the month after the month in question from January 1921 onwards. They have been calculated by the International Labour Office from the published figures giving the expenditure in dollars for a normal family, with July 1914 as base.

(2) See *International Labour Review*, Vol. V, No. 4, April 1922, Part seq.

TAB I. FOOD INDEX NUMBERS

Date	South Africa (9 towns)	Germany		Australia (Brisbane towns)	Austria (Vienna)	Belgium (61 t.) (a)	Canada (60 towns)	Den- mark (100 towns)	United States (51 towns)	Finland (20 towns)	France (a)	
		(47 towns)	(4)								(5)	(6)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
July												
1914	400	400	*	400	400	400	400	400	400	400	400	400
1915	407	*		418	*	*	405	428	98	*	420	423
1916	416	*		430	*	*	414	446	409	*	429	442
1917	428	*		422	*	*	457	466	443	*	483	484
1918	434	*		432	*	*	475	487	464	*	206	244
1919	439	*		446	*	*	486	212	486	*	264	289
1920	497	4156		479	*	459	227	253	215	982	373	388
1921												
Jan.	472	4265	49	*	*	493	490	276	469	4474	440	*
Feb.	465	4191	46	*	*	482	478	*	455	4107	382	*
Mar.	460	4188	35	484	8400	434	472	*	454	4137	358	429
Apr.	456	4175	244	*	*	417	465	*	449	4107	328	*
May	452	415	449	468	9800	407	450	*	442	4117	317	*
June	444	411	541	*	*	449	448	*	444	4147	342	363
July	439	42	592	*	*	410	454	236	445	4278	306	*
Aug.	434	41	4653	458	*	427	459	*	452	4324	347	*
Sept.	433	41	4796	*	20700	423	455	*	450	4359	329	350
Oct.	431	2227	*	*	*	434	449	*	450	4357	331	*
Nov.	429	2544	*	*	*	442	448	*	449	4286	326	*
Dec.	425		442	60300	438	449	*		447	4198	323	349
1922												
Jan.	424	2622	—	—	—	447	443	497	439	4423	349	—
Feb.	—	3054	—	—	—	399	442	—	—	4115	307	—
Mar.	—	—	—	—	—	—	—	—	—	—	—	—
Apr.	—	—	—	—	—	—	—	—	—	—	—	—
May	—	—	—	—	—	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—	—	—	—	—	—

(a) For the countries only, the index numbers in tables I and II are entirely distinct.
 The sign * means "no figures published".
 The sign — means "figures not available".

INDEX NUMBERS WITH PRE-WAR BASE PERIOD
(Base shifted to July 1914 = 100 as far as possible)

TABLE I (cont.). COST OF LIVING INDEX NUMBERS

France (Paris) (a)	India (Bombay)	Italy		Norway (30 towns)	New Zealand (25 towns) (a)	Nether- lands (Amsterdam) (a)	Poland (Warsaw)	United Kingdom (630 towns)	Sweden (40 towns)	Switzer- land (23 towns)	Date
		(Rome)	(Milan)								
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
100	100	100	100	100	100	100	100	100	100	100	July
*	*	99	*	117	107	*	*	125	*	119	1914
*	*	116	*	146	111	*	*	148	139	140	1915
*	*	146	*	190	149	142	*	180	166	180	1916
*	*	197	286	253	127	183	*	203	219	229	1917
238	*	205	280	275	132	195	*	208	257	261	1918
341	189	313	441	302	149	217	*	255	270	253	1919
											1920
*	169	374	571	*	*	*	14084	251	*	237	1921
*	162	379	566	*	*	*	17024	241	*	234	Jan.
338	160	384	568	301	160	*	17974	233	249	231	Feb.
*	160	411	578	*	*	*	17244	228	*	212	Mar.
*	167	396	574	*	*	*	17909	219	*	210	Apr.
307	173	390	506	302	157	*	20270	219	236	214	May
*	177	387	494	*	*	*	25709	222	*	209	June
*	180	391	504	*	*	*	30407	220	*	206	July
295	185	400	520	296	156	*	39817	210	231	200	Aug.
*	183	415	535	*	*	*	48656	203	*	198	Sept.
*	182	423	541	*	*	*	47628	199	*	192	Oct.
297	179	423	539	283	149	*	46740	192	216	189	Nov.
											Dec.
											1922
—	173	430	523	*	—	*	46883	188	*	179	Jan.
—	165	—	522	*	—	*	—	186	*	177	Feb.
—	—	—	—	257	—	*	—	—	195	—	Mar.
—	—	—	—	—	—	*	—	—	—	—	Apr.
—	—	—	—	—	—	*	—	—	—	—	May
—	—	—	—	—	—	*	—	—	—	—	June

TABLE II (cont.). FOOD INDEX NUMBERS

India (Bombay)	Italy		Norway (30 towns)	New Zealand (25 towns) (a)	Nether- lands (Amsterdam) (a)	Poland (Warsaw)	United Kingdom (630 towns)	Sweden (40 towns)	Switzer- land (23 towns)	Czecho- slovakia (30 towns)	Date
	(Rome)	(Milan)									
(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
100	100	100	100	100	100	100	100	100	100	100	July
*	95	*	123	112	114	*	132	124	119	*	1914
*	111	151	153	149	117	*	161	136	141	*	1915
*	137	210	203	127	146	*	204	171	179	*	1916
*	203	321	271	139	175	*	210	265	222	*	1917
*	206	304	290	144	196	*	209	312	250	*	1918
*	318	445	319	167	210	*	262	288	239	*	1919
											1920
163	367	571	334	178	193	25140	263	275	224	1643	1921
156	376	564	308	175	194	31827	249	255	221	1494	Jan.
154	386	582	299	169	193	32883	238	247	218	1423	Feb.
154	432	598	300	169	187	31711	232	242	211	1450	Mar.
162	421	598	292	168	184	32640	218	232	208	1456	Apr.
169	409	523	290	166	180	35393	220	231	213	1445	May
174	402	506	295	164	180	45655	226	230	207	1346	June
177	417	518	297	163	179	53100	225	234	204	1362	July
183	430	545	290	161	179	60728	210	228	198	1474	Aug.
180	461	561	288	156	168	75174	200	218	196	1519	Sept.
179	459	570	281	152	154	75848	195	210	189	1514	Oct.
176	458	567	268	150	150	74626	185	202	187	1544	Nov.
											Dec.
169	469	553	257	147	148	73681	179	189	176	—	1922
160	—	562	245	145	150	—	177	188	173	—	Jan.
—	—	—	238	141	—	—	—	185	—	—	Feb.
—	—	—	—	—	—	—	—	—	—	—	Mar.
—	—	—	—	—	—	—	—	—	—	—	Apr.
—	—	—	—	—	—	—	—	—	—	—	May
—	—	—	—	—	—	—	—	—	—	—	June

(a) For these countries only, the index numbers in tables I and II are entirely distinct.
The sign * signifies "no figures published".
The sign — signifies "figures not available".

INDEX NUMBERS WITH PRE-WAR BASE PERIOD
(Base shifted to July 1914 = 100 as far as possible)

TABLE III. CLOTHING INDEX NUMBERS

Date	Germany (Berlin)	Austria (Vienna)	Canada	Denmark (400 towns)	United States (32 towns)	Finland (20 towns)	France (Paris)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
July 1914	100	100	100	100	100	100	100
» 1915	*	*	125	110	105	*	*
» 1916	*	*	143	160	120	*	*
» 1917	*	*	167	190	149	*	*
» 1918	*	*	198	260	205	*	*
» 1919	*	*	234	310	215	*	296
» 1920	1316	*	260	355	288	1049	485
Sept. 1920	1197	*	*	*	*	1100	518
Dec. »	1197	*	235	292	259	1126	445
Mar. 1921	1077	15400	195	*	*	1031	398
June »	1077	18500	173	248	223	1032	353
Sept. »	1197	38400	173	*	192	1090	318
Dec. »	2188	111300	173	225	184	1107	318

TABLE IV. HEATING AND LIGHTING INDEX NUMBERS

Date	South Africa (9 towns)	Germany (Berlin)	Austria (Vienna)	Canada (60 towns)	Denmark (100 t.)	United States (32 t.)	Finland (20 t.)	France (Paris)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
July 1914	100	100	100	100	100	100	100	100
» 1915	100	*	*	97	130	101	*	*
» 1916	111	*	*	99	175	108	*	*
» 1917	115	*	*	126	220	124	*	*
» 1918	128	*	*	148	275	148	*	*
» 1919	131	*	*	156	292	146	*	164
» 1920	155	1158	*	193	563	172	1232	296
Sept. 1920	—	1158	*	207	*	*	1374	349
Dec. »	—	1211	*	220	578	195	1443	349
Mar. 1921	176	1211	5000	208	*	*	1266	319
June »	—	1316	5300	196	401	182	1283	308
Sept. »	—	1368	10700	190	*	181	1264	307
Dec. »	—	2158	34000	186	333	181	1262	306

TABLE V. RENT INDEX NUMBERS

Date	South Africa (9 t.)	Germany (Berlin)	Australia (6 t.)	Austria (Vienna)	Canada (60 t.)	Denmark (100 t.)	United States (32 t.)	Finland (20 t.)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
July 1914	100	100	100	100	100	100	100	100
» 1915	97	*	94	*	85	100	102	*
» 1916	96	*	94	*	84	102	102	*
» 1917	97	*	95	*	90	105	100	*
» 1918	105	*	99	*	100	108	109	*
» 1919	110	*	105	*	109	113	114	*
» 1920	116	164	115	*	132	130	135	335
Sept. 1920	—	164	117	*	134	*	*	374
Dec. »	—	164	120	*	137	130	151	389
Mar. 1921	116	164	120	200	138	*	*	418
June »	—	164	121	380	141	141	159	535
Sept. »	—	182	123	600	143	*	160	596
Dec. »	—	182	—	600	143	141	161	603

The sign * signifies "no figures published".
The sign — signifies "figures not available".

INDEX NUMBERS WITH PRE-WAR BASE PERIOD
(Base shifted to July 1914 = 100 as far as possible)

TABLE III (cont.). CLOTHING INDEX NUMBERS

India (Bombay)	Italy		Norway (30 towns)	United Kingdom (97 towns)	Sweden (40 towns)	Date
	(Rome)	(Milan)				
(9)	(10)	(11)	(12)	(13)	(14)	(15)
100	100	100	100	100	100	July 1914
*	—	*	107	125	*	» 1915
*	—	*	157	155	160	» 1916
*	—	*	205	200	210	» 1917
*	261	284	304	310	285	» 1918
*	—	221	388	360	310	» 1919
299	466	651	336	430	390	» 1920
299	—	746	345	430	390	Sept. 1920
284	621	782	348	390	355	Dec. »
239	576	696	308	325	295	Mar. 1921
263	495	532	292	290	270	June »
268	—	534	280	265	250	Sept. »
261	—	553	271	250	240	Dec. »

TABLE IV (cont.). HEATING AND LIGHTING INDEX NUMBERS

India (Bombay)	Italy		Norway (30 t.)	New Zealand (4 towns)	United Kingdom (30 t.)	Sweden (40 towns)	Switzerland (23 towns)	Date
	(Rome)	(Milan)						
(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
100	100	100	100	100	100	100	100	July 1914
*	—	*	134	102	—	115	115	» 1915
*	—	*	204	108	—	157	129	» 1916
*	—	*	348	123	—	218	182	» 1917
*	160	220	476	136	—	293	302	» 1918
*	—	220	316	145	—	295	372	» 1919
151	178	611	477	177	230	386	387	» 1920
151	—	687	601	182	240	400	398	Sept. 1920
184	225	886	568	192	240	380	365	Dec. »
176	279	1054	388	194	240	316	357	Mar. 1921
177	245	899	366	199	260	264	220	June »
176	—	899	337	200	238	231	221	Sept. »
174	—	828	311	195	225	207	218	Dec. »

TABLE V (cont.). RENT INDEX NUMBERS

France (Paris)	India (Bombay)	Italy		Norway (30 t.)	New Zealand (25 t.)	United Kingdom (25 t.)	Sweden (40 t.)	Date
		(Rome)	(Milan)					
(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
100	100	100	100	100	100	100	100	July 1914
*	*	—	*	103	101	—	*	» 1915
*	*	—	*	106	100	—	108	» 1916
*	*	—	*	109	102	—	112	» 1917
*	*	100	100	110	104	—	112	» 1918
100	*	100	100	123	107	—	120	» 1919
100	165	100	108	147	116	118	130	» 1920
100	165	—	108	155	117	139	155	Sept. 1920
100	165	143	139	155	117	142	155	Dec. »
100	165	143	139	161	121	144	155	Mar. 1921
110	165	157	139	161	121	145	155	June »
121	165	—	139	166	129	152	163	Sept. »
133	165	—	184	166	129	155	163	Dec. »

The sign * signifies "no figures published".
The sign — signifies "figures not available".

INDEX NUMBERS WITH POST-WAR BASE PERIOD
(Base shifted to December 1920 = 100 as far as possible)

TABLE VI. COST OF LIVING INDEX NUMBERS

Date	Italy		Netherlands		Poland		
	Milan	Florence	The Hague	Amsterdam	33 towns	Lodz	Posen
Dec. 1920	100	100	100	100	*	*	100
Jan. 1921	105	101	*	*	100	*	110
Feb. »	107	102	*	*	120	100	119
Mar. »	108	106	95	95	121	98	122
April »	111	109	*	*	119	93	137
May »	112	108	*	*	118	86	141
June »	100	100	95	94	137	96	185
July »	97	96	*	*	175	135	337
Aug. »	97	98	*	*	200	152	467
Sept. »	101	99	94	90	255	216	645
Oct. »	103	105	*	*	—	—	—
Nov. »	104	107	*	*	—	—	—
Dec. »	103	107	92	86	—	—	—
Jan. 1922	99	105	—	*	—	—	—
Feb. »	99	104	—	—	—	—	—
March »	—	—	—	—	—	—	—

TABLE VII. FOOD INDEX NUMBERS

Date	Austria	Italy		Netherlands	
	Vienna	Milan	Florence	The Hague	Amsterdam
Dec. 1920	*	100	100	100	100
Jan. 1921	100	105	102	*	*
Feb. »	114	106	102	*	*
Mar. »	123	112	110	98	95
April »	119	117	111	*	*
May »	126	119	113	*	*
June »	153	108	104	102	96
July »	147	103	97	*	*
Aug. »	172	103	100	*	*
Sept. »	226	108	103	99	88
Oct. »	337	111	112	*	*
Nov. »	578	112	115	*	*
Dec. »	—	111	115	96	84
Jan. 1922	—	109	111	—	—
Feb. »	—	107	109	—	—
March »	—	—	—	—	—

TABLE VIII. INDEX NUMBERS FOR OTHER GROUPS

Date	Clothing				Heating and Lighting				Rent			
	Italy		Netherlands		Italy		Netherlands		Italy		Netherlands	
	Milan	Florence	The Hague	Amsterdam	Milan	Florence	The Hague	Amsterdam	Milan	Florence	The Hague	Amsterdam
Dec. 1920	100	100	100	100	100	100	100	100	100	100	100	100
Mar. 1921	89	100	79	86	118	106	96	97	100	100	101	101
June »	68	79	73	79	101	88	83	87	100	100	109	111
Sept. »	68	79	71	77	101	88	88	86	100	110	113	113
Dec. »	73	78	72	74	93	91	84	75	100	110	114	115

The sign * signifies « no figures published ».

The sign — signifies « figures not available ».

TABLE IX. COMPARISON OF INDEX NUMBERS OF THE COST OF LIVING AND OF THE
MAIN GROUPS OF COMMODITIES IN CERTAIN COUNTRIES

(Base shifted to July 1914=100 as far as possible)

Country and group	1919				1920				1921			
	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.
CANADA (1)												
Cost of living	*	*	*	179	*	201	*	192	177	163	165	161
Foodstuffs	178	187	195	204	215	230	215	202	180	152	161	150
Clothing	*	*	*	234	*	260	*	235	195	173	173	173
Heating and lighting	157	157	162	166	175	191	207	218	209	197	189	187
Rent	103	111	114	117	118	134	134	139	139	143	144	145
DENMARK												
Cost of living	*	211	*	242	*	262	*	264	*	237	*	212
Foodstuffs	*	212	*	251	*	253	*	276	*	236	*	197
Clothing	*	310	*	331	*	355	*	292	*	248	*	225
Heating and lighting	*	292	*	392	*	563	*	578	*	404	*	333
Rent	*	113	*	120	*	130	*	130	*	141	*	141
UNITED STATES												
Cost of living	*	177	*	199	*	217	*	200	*	(*) 180	*	174
Foodstuffs	175	184	188	197	200	219	203	178	156	145	153	150
Clothing	*	215	*	269	*	258	*	259	*	223	*	184
Heating and lighting	*	146	*	157	*	172	*	195	*	182	*	181
Rent	*	114	*	125	*	135	*	151	*	159	*	161
FRANCE (PARIS)												
Cost of living	*	238	*	*	295	341	363	370	338	307	295	297
Foodstuffs	*	260	*	*	336	344	358	389	350	323	340	310
Clothing	*	296	*	*	405	485	518	445	398	353	348	348
Heating and lighting	*	164	*	*	200	296	349	349	319	308	397	306
Rent	*	100	*	*	100	100	100	100	100	110	121	133
INDIA (BOMBAY)												
Cost of living	*	*	*	*	*	*	192	181	160	173	185	179
Foodstuffs	*	*	*	*	*	*	193	178	154	169	183	176
Clothing	*	*	*	*	*	*	299	284	239	263	268	261
Heating and lighting	*	*	*	*	*	*	151	184	176	177	176	174
Rent	*	*	*	*	*	*	165	165	165	165	165	165
NORWAY												
Cost of living	262	263	285	289	288	302	331	335	301	302	296	283
Foodstuffs	278	269	277	279	298	311	335	342	299	290	290	268
Clothing	357	388	439	444	322	336	345	348	308	292	280	271
Heating and lighting	318	316	358	388	407	477	601	563	388	366	337	311
Rent	117	123	123	129	187	147	155	155	161	161	166	166
NETHERLANDS (2)												
Cost of living	*	*	*	*	100	102	107	104	98	97	93	89
Foodstuffs	*	*	*	*	100	103	111	111	105	106	98	93
Clothing	*	*	*	*	100	104	107	87	75	68	66	61
Heating and lighting	*	*	*	*	100	96	102	106	103	92	91	80
Rent	*	*	*	*	100	101	102	106	107	118	120	121
UNITED KINGDOM												
Cost of living	210	208	220	225	232	252	264	265	233	219	210	192
Foodstuffs	213	209	222	236	235	258	270	278	238	220	210	185
Clothing	360	360	360	370	415	430	430	390	325	290	265	250
Heating and lighting	—	—	—	185	230	240	240	240	240	260	234	225
Rent	100	100	100	100	110	118	139	142	144	145	152	155
SWEDEN												
Cost of living	265	257	257	259	265	270	281	271	249	236	231	216
Foodstuffs	327	318	311	307	287	287	298	286	217	231	228	202
Clothing	320	310	330	345	370	390	390	355	295	270	250	240
Heating and lighting	120	120	130	130	130	130	155	155	155	155	163	163

(1) Base : 1913 = 100.

(2) Figures for May 1921.

(3) Base : March 1920 = 100.